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FOR IMMEDIATE RELEASE

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Audubon Engineering Acquires Assets of MIDCO Services

(HOUSTON, TX) — Audubon Engineering Company (AEC) is pleased to announce that one of its subsidiaries has completed its acquisition of certain assets of MIDCO Services, Inc. (MIDCO), an Oklahoma based provider of mapping, GIS, and field services to the oil & gas and power industries.

MIDCO was formed in 2003 and since that time has been headquartered in the Tulsa, OK area. MIDCO's initial service offerings included mapping, inspection and GPS data collection. In recent years, MIDCO has expanded its suite of services to include geographic information systems (GIS), cathodic close interval potential surveys (CIPS), pipeline integrity support including intelligent pig tracking, anomaly locating and staking, and repair documentation, power pole inventory, and construction management.

AEC created its Pipeline Division in 2006 and has been expanding its service offerings to assist our customers nationwide. "The acquisition of MIDCO's assets moves the Pipeline Division one step closer to our long term goal of being a 'self-sufficient' service provider with the capability of executing large-scale cross country pipeline and linear corridor projects. We view this acquisition as a significant milestone in meeting our strategic growth and expansion objectives," said Greg Rudichuk, General Manager of AEC's Pipeline Division.

MIDCO Services, LLC's operations will be headquartered in Sand Springs near Tulsa, OK and Jay Alexander, founder of MIDCO, will serve as its President.

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Audubon Engineering is a leading full-service, multidiscipline firm that provides engineering design, project management, and EPC solutions to the oil & gas, refining, petrochemical, infrastructure and power industries. The Audubon family of companies includes offices in New Orleans, LA; Covington, LA; Houston, TX; Tulsa, OK and Lagos, Nigeria.

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